



# Funds Snapshot

Monthly Update as at 30 April 2025



 KIWISAVER

 AUSTRALASIAN GROWTH

 GLOBAL GROWTH

 DIVERSIFIED

## FUND DETAILS





		Inception Date	Unit Price	Standard Withdrawal Period (working days)	Lead Portfolio Manager(s)	Co-Portfolio Manager
	Pie KiwiSaver Conservative	Aug-18	\$1.26		M. Taylor, T. Murdoch	
	Pie KiwiSaver Balanced	Aug-18	\$1.41		M. Taylor, T. Murdoch	
	Pie KiwiSaver Growth	Aug-18	\$1.63		M. Taylor, T. Murdoch	
	Australasian Growth	Dec-07	\$8.92	15	M. Goltsman	M. Ross
	Australasian Growth 2	Aug-15	\$2.77	10	M. Lopez	K. Williams
	Australasian Dividend Growth	Sep-11	\$4.41	10	M. Ross	M. Goltsman
	Australasian Emerging	 Apr-13	\$7.49	15	K. Williams	M. Lopez
	Global Growth	Sep-13	\$2.26	10	K. Williams & M. Taylor	
	Global Growth 2	May-18	\$1.32	5	K. Williams & M. Taylor	
	Growth UK & Europe	Nov-16	\$1.82	10	T. Woods* & M. Taylor	
	Conservative	Apr-15	\$1.21	5	T. Murdoch, M. Taylor	
	Chairman's**	Sep-14	\$2.50	15	M. Taylor	M. Lopez
	Fixed Income	Dec-23	\$1.10	5	T. Murdoch, M. Taylor	
	Property & Infrastructure	Dec-23	\$1.08	5	M. Taylor, T. Woods* & M. Young	

\*Toby Woods is responsible for research and analysis

\*\*Minimum investment is \$500,000

 Closed

## PERFORMANCE

		1 month	3 month	1 yr	3 yrs (p.a.)	5 yrs (p.a.)	Since inception (p.a)	Total since inception
	Pie KiwiSaver Conservative	0.4%	-1.5%	7.1%	5.2%	3.7%	3.6%	26.8%
	Pie KiwiSaver Balanced	0.3%	-5.8%	5.3%	6.0%	5.3%	5.4%	42.2%
	Pie KiwiSaver Growth	0.4%	-7.5%	5.4%	6.3%	7.0%	7.8%	64.9%
	Australasian Growth	1.2%	2.7%	19.2%	11.5%	8.5%	13.5%	806.4%
	Australasian Growth 2	1.6%	-11.2%	8.1%	7.5%	9.3%	11.2%	179.6%
	Australasian Dividend Growth	0.3%	-7.4%	-0.6%	3.9%	14.5%	14.7%	547.8%
	Australasian Emerging	-1.8%	-1.2%	13.4%	10.1%	13.3%	18.2%	654.4%
	Global Growth	-1.8%	-11.4%	-8.1%	-0.6%	5.7%	7.3%	128.3%
	Global Growth 2	-0.3%	-11.7%	0.9%	5.3%	7.0%	4.2%	33.1%
	Growth UK & Europe	3.2%	-6.8%	2.3%	1.4%	9.8%	7.4%	83.1%
	Conservative	0.3%	-1.9%	5.7%	4.0%	3.6%	3.9%	46.4%
	Chairman’s	0.2%	-7.6%	2.2%	4.2%	9.1%	9.1%	152.4%
	Fixed Income	0.3%	1.6%	8.8%			6.7%	9.5%
	Property & Infrastructure	0.4%	-1.4%	5.4%			5.9%	8.4%

Figures are after fees and before any individual tax except for the KiwiSaver returns which are before fees and any individual tax



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Total Funds Under Management: \$2.1b

## INVESTMENT MIX

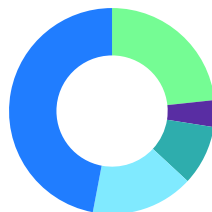
Pie KiwiSaver Conservative



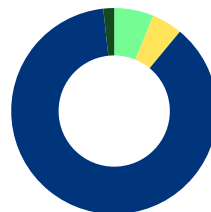
Pie KiwiSaver Balanced



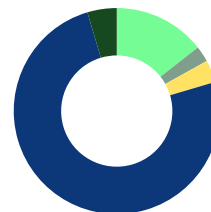
Pie KiwiSaver Growth



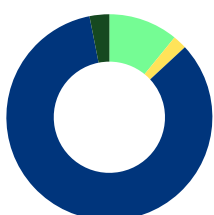
Australasian Growth



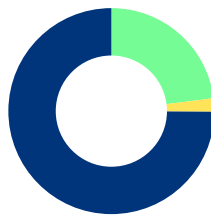
Australasian Growth 2



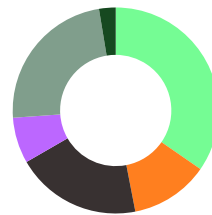
Australasian Dividend Growth



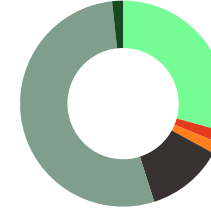
Australasian Emerging



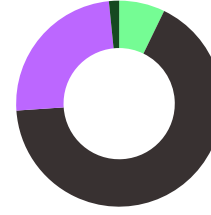
Global Growth



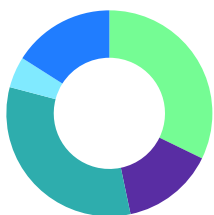
Global Growth 2



Growth UK & Europe



Conservative



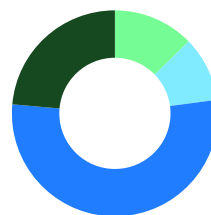
Chairman's



Fixed Income



Property & Infrastructure



Cash and Cash Equivalents\*

Asian Equities

UK Equities

Australian Equities

NZ Fixed Interest

Emerging Markets Equities

US & Canadian Equities

Listed Property

International Fixed Interest

European Equities

NZ Equities

Australasian Equities

International Equities

*\*including short and long derivatives*

Information is current as at 30 April 2025. Pie Funds Management Limited ("Pie Funds") is the issuer and manager of the funds in the Pie Funds Management Scheme and the Pie KiwiSaver Scheme ("Schemes"), the product disclosure statements of which can be found at [www.piefunds.co.nz](http://www.piefunds.co.nz). Past performance is not an indicator of future returns. This information is general only. Please see a financial adviser for tailored advice.



Pie